

Formula de Pago Acuerdo Zalt

[illegible]

Flujo de Caja : Proyectado 2026 – 2036

FCL	2026 P	2027 P	2028 P	2029 P	2030 P	2031 P	2032 P	2033 P	2034 P	2035 P	2036 P
	31-dic-26 P	31-dic-27 P	31-dic-28 P	31-dic-29 P	31-dic-30 P	31-dic-31 P	31-dic-32 P	31-dic-33 P	31-dic-34 P	31-dic-35 P	31-dic-36 P
EBITDA (desde Util. Operativa)	660,722,017	1,636,210,506	1,741,904,608	1,783,806,656	1,802,051,740	1,820,072,258	1,838,272,980	1,856,655,710	1,875,222,267	1,893,974,490	1,912,914,235
Menos Pago de impuestos de renta	-2,825,482,101	-365,178,938	-403,991,863	-421,018,487	-528,816,165	-543,724,047	-567,219,645	-556,674,346	-561,721,762	-577,996,409	-593,754,552
Variacion KTNO	935,835,371	630,490,598	-65,513,167	-64,150,990	-66,474,511	-64,628,001	-67,185,762	-65,946,139	-68,555,502	8,367,403,500	-67,964,067
Activo Corriente	-2,155,299,698	621,386,980	-72,914,190	-75,993,724	-80,927,573	-79,255,208	-81,959,241	-80,867,352	-83,625,928	8,352,182,370	-83,337,408
Pasivo Corriente	3,091,135,068	9,103,617	7,401,023	11,842,734	14,453,062	14,627,207	14,773,479	14,921,214	15,070,426	15,221,130	15,373,342
FLUJO NETO DE OPERACIÓN	-1,228,924,713	1,901,522,165	1,272,399,578	1,298,637,179	1,206,761,064	1,211,720,210	1,203,867,573	1,234,035,226	1,244,945,004	9,683,381,581	1,251,195,617
Variacion Activos Fijos (CAPEX)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
FLUJO DE CAJA ANTES SERVICIO DEUDA	290,047,329	899,411,741	297,052,653	327,694,362	330,699,153	337,517,400	386,114,105	346,292,384	348,805,407	8,789,938,017	359,795,796
Intereses Indexacion	-322,513,350	0	0	0	0	0	0	0	0	0	0
Intereses Plazo	0	-132,957,376	-121,850,875	-108,737,230	-95,959,594	-83,181,959	-73,801,482	-69,580,857	-67,110,459	-32,731,763	0
Otros Intereses	-354,967,630	0	0	0	0	0	0	0	0	0	0
Total Intereses	-677,480,981	-132,957,376	-121,850,875	-108,737,230	-95,959,594	-83,181,959	-73,801,482	-69,580,857	-67,110,459	-32,731,763	0
Deuda Nueva (Intereses Capitalizados)	624,774,325	123,492,014	121,850,875	108,737,230	95,959,594	83,181,959	-164,147,092	69,580,857	67,110,459	-828,279,246	0
Amortizacion Deuda	-242,217,226	0	0	0	0	0	0	0	0	0	0
Servicio a la Deuda	-294,923,882	-9,465,362	0	0	0	0	-237,948,573	0	0	-861,011,009	0
Flujo Despues Servicio Deuda	-4,876,553	889,946,379	297,052,653	327,694,362	330,699,153	337,517,400	148,165,531	346,292,384	348,805,407	7,928,927,008	359,795,796
NAR C1 - Laborales	0	-366,737,532	0	0	0	0	0	0	0	0	0
NAR C1 - ParaFiscales	0	0	0	0	0	0	0	-529,325	-1,058,650	-8,998,525	0
NAR C1 - Impuestos	0	0	0	0	0	0	0	-161,896,584	-323,793,168	-2,752,241,929	0
NAR C4 - Turno 1	0	-210,000,000	-420,000,000	-420,000,000	-420,000,000	-420,000,000	-210,000,000	0	0	0	0
NAR C4 - Proveedores - Remanentes	0	0	0	0	0	0	0	0	0	-332,435,538	0
NAR C4 - Vinculados	0	0	0	0	0	0	0	0	0	-182,282,030	0
NAR C5 - Bancos	0	0	0	0	0	0	0	0	0	-3,145,589,244	0
NAR C5 - Otros	0	0	0	0	0	0	0	0	0	-34,682,427	0
NAR	0	-576,737,532	-420,000,000	-420,000,000	-420,000,000	-420,000,000	-210,000,000	-162,425,909	-324,851,818	-6,456,229,692	0
Flujo Despues Del NAR	-4,876,553	313,208,847	-122,947,347	-92,305,638	-89,300,847	-82,482,600	-61,834,469	183,866,475	23,953,588	1,472,697,316	359,795,796
FLUJO DE CAJA DISPONIBLE	-4,876,553	313,208,847	-122,947,347	-92,305,638	-89,300,847	-82,482,600	-61,834,469	183,866,475	23,953,588	1,472,697,316	359,795,796
Caja Inicio Periodo		-4,876,553	308,332,293	185,384,946	93,079,308	3,778,461	-78,704,139	-140,538,608	43,327,868	67,281,456	1,539,978,772
FC disponible	-4,876,553	313,208,847	-122,947,347	-92,305,638	-89,300,847	-82,482,600	-61,834,469	183,866,475	23,953,588	1,472,697,316	359,795,796
FLUJO DE CAJA ACUMULADA FINAL	-4,876,553	308,332,293	185,384,946	93,079,308	3,778,461	-78,704,139	-140,538,608	43,327,868	67,281,456	1,539,978,772	1,899,774,568
FLUJO DE CAJA ACUMULADA FINAL + CAJA OPERATIVA	145,181,905	459,891,336	338,459,580	247,684,688	159,929,895	79,008,809	18,751,470	204,210,846	229,773,264	1,704,095,498	2,065,532,461